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S&P State Brief: Arizona

Arizona reported strong budgetary performance in fiscal 2018, after 10 years of structurally imbalanced operations. Based on the unaudited/actual results, the state ended fiscal 2018 with a high level of general fund revenues — \$10.11 billion, an increase of 6.4% over the previous year. Strong economic growth, with increased individual income tax and sales tax collections has substantially improv...

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