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Best Credit Data Launches BCD Municipal Bond Evaluation Methodology Version 2.0.

BOSTON, Nov. 14, 2018 /PRNewswire-PRWeb/ — Best Credit Data (BCD), a provider of municipal bond, corporate bond, private credit and syndicated/middle market loan pricing data and analytics, today announced the launch of BCD Municipal Bond Evaluation Methodology Version 2.0.

BCD provides evaluated pricing for over 1 million U.S. municipal bonds every day — including eight years of end-of-day history — to clients across a range of use cases, including banks, brokers, mutual funds, hedge funds and insurance companies.

“BCD combined input from industry recognized municipal bond evaluation experts, the experience and expertise of our developers and product management team, and the awesome computing power of Google BigQuery to develop our enhanced methodology,” stated Mark O’Brien, President of Best Credit Data. “Among other things, these enhancements enable us to better differentiate municipal bond evaluations via an increased number of sectors, among them state, use of proceeds and credit risk.”

James “J.R.” Rieger, an industry expert and the author of The Rieger Report, consulted on the project. “Best Credit leverages state of the art technology and an extremely refined methodology to deliver municipal bond evaluations designed to reflect the complexities of the municipal bond market,” Rieger said. “BCD’s evaluations are well suited to address workflow requirements across front, middle and back office applications.”

Tom Metzold, a municipal bond portfolio manager for over 28 years said Best Credit’s enhanced methodology checks all the boxes. “Financial institutions would do well to consider BCD as a primary or secondary source of municipal bond evaluations,” Metzold said.

In addition to delivering daily and historical evaluations via API and data feeds, Best Credit also provides clients with ad-hoc access via the BCD portal, an intuitive and easy-to-use platform. The portal is a cost-effective method to quickly view and download municipal and corporate bond data into a client’s workflow.

About Best Credit Data, Inc.

Best Credit Data, Inc., is a leading provider of municipal bond, corporate bond, private credit and syndicated/middle market loan evaluations and analytics to financial institutions across the globe. Based in Boston, BCD leverages observation driven methodology and big data cloud computing technology to provide a high quality and cost effective market data alternative.