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<u>Why the Extra Safety You Get Through Bond Insurance Is</u> <u>Worth the Modest Yield Reduction.</u>

Bond insurance protects investors and benefits issuers at a modest cost.

In this article, we cover the details of how bond insurance works, how it is priced and why it is worth the cost. We also take a look at how insurance benefited bondholders through Detroit's bankruptcy and, more recently, with Puerto Rico bonds.

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Nov 14, 2018

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