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## MSRB Draft Interpretive Guidance on Pennying and Draft Amendments to Existing Guidance on Best Execution.

**SUMMARY** 

SIFMA responded with comments to Notice 2018-22 issued by the Municipal Securities Rulemaking Board in which the MSRB requested comment on draft interpretive guidance related to pennying and draft amendments to existing guidance on best execution relating to the posting of bid-wanteds on multiple trading platforms.

Read the SIFMA Comment Letter.

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