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Clearing The Smoke: Which California Municipal Utilities Are Most Exposed To Potential Severe Or Catastrophic Wildfire Damage?

While many of the California utility issuers that S&P Global Ratings rates are exposed to some level of natural disaster risk, the incidence of catastrophic damage is extremely rare. In the past, we have typically observed wildfires that have damaged only a minor portion of an overall service area or disasters in which the severity of damage was manageable such that utility operations were restore...

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