

Bond Case Briefs

Municipal Finance Law Since 1971

Ohio Becomes First State to Accept Bitcoin for Tax Payments.

“Warren Buffett called Bitcoin ‘rat poison,’ but the technology behind it is something everyone can agree on. ...

Here’s how it works: a business signs up through OhioCrypto.com, enters their tax payment information then pays through a third-party processor, BitPay. BitPay then converts the bitcoin into dollars that are deposited into the state’s accounts. There is a minimal fee, 1 percent, for the transaction compared with 2.5 percent assessed when businesses use credit cards.”

Read the full article on: [The Cincinnati Enquirer](#)

Truth in Accounting

Jessie Balmert | November 26, 2018

Copyright © 2024 Bond Case Briefs | bondcasebriefs.com