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MSRB Finalizes Compliance Resource on Application of Content Standards to Advertisements by Municipal Advisors under Rule G-40.

The MSRB has published its compliance resource regarding the application of content standards under Rule G-40, on advertising by municipal advisors.

The compliance resource notice can be viewed <u>here</u>.

The compliance resource was developed through the MSRB's notice-and-comment process, to which the BDA submitted comments in October and November 2018. The revised compliance resource reflects some recommendations and clarifications requested by the BDA.

MSRB Rule G-40 will become effective on February 7, 2019.

Bond Dealers of America

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