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GASB Issues Proposed Implementation Guide on Leases.

Norwalk, CT, February 28, 2019 — The Governmental Accounting Standards Board (GASB) has issued a <u>proposed Implementation Guide</u> that contains questions and answers about the GASB's new standards on accounting and financial reporting for leases.

The Exposure Draft proposes answers to questions about GASB Statement No. 87, Leases. GASB Implementation Guides are intended to clarify, explain, or elaborate on the requirements of Board Statements.

This Exposure Draft of a proposed Implementation Guide, Leases, is available for download at no charge on the GASB website, www.gasb.org. Stakeholders are encouraged to review and provide comments by April 30, 2019.

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