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## Illinois's Credit Problems Are Far From Over.

Illinois, the state with the lowest-rated municipal credit, has managed to hang on to its investment-grade status. But that doesn't mean that the Land of Lincoln is out of its fiscal quagmire, analysts say.

**The back story.** It doesn't take much change to constitute an improvement in Illinois' fiscal situation; during the previous governor's administration the state went for a stretch of more than two years without passing a single budget. It still has more than \$8 billion of unpaid bills and a pension funding gap of more than \$133 billion.

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**Barron's**

By Alexandra Scaggs

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