

# Bond Case Briefs

*Municipal Finance Law Since 1971*

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## Economics in Brief: Three City Bank Models | Finance Policy Passion | Pot Banking Progress

*Here's what got our attention in the world of economic policy and practices this week. If you have a story idea for The Bottom Line, email our senior economics correspondent, Oscar Perry Abello, at [oscar@nextcity.org](mailto:oscar@nextcity.org). — Next City editors*

### **Big Public Bank Deposit**

San Francisco's treasurer [released](#) the [Municipal Bank Feasibility Task Force Report](#) last Friday. The findings didn't make the front pages — the city was up against another report delivered by some guy named Mueller that day — but the task force's analysis of three models for municipal-owned banks is worth digging into. BTW, here's how this whole deep dive came to be in S.F.

### **Must-See Livestreams**

Reason #436 that Oscar Perry Abello is the Next City senior economics correspondent you need in your life? He says this profile in The American Prospect, "[Congress's New Progressives Take On the Banks](#)," "sums up a lot of why I'll be excited to watch livestreams of House Financial Services Committee hearings for the next year." We can't blame him: Chances are you've seen at least one viral video this month of someone being grilled by committee member Alexandria Ocasio-Cortez. With old and new legislators from major urban areas, everything from the Community Reinvestment Act to strengthening minority-owned banks is on the policy table.

### **Bipartisan Support for Pot Banking Bill**

Speaking of the House Financial Services Committee, members [moved a bill along](#) Thursday that would help legal pot entrepreneurs get better access to financial services. As Roll Call reported, at a congressional hearing on the bill, the owner of a Washington, D.C.-based dispensary testified how current barriers more harshly affect less wealthy, minority cannabis entrepreneurs. Next City will continue to report on the growing activism by advocates looking to [ensure economic inclusiveness](#) in the industry as profits flow. [Here's our latest on that movement, in Chicagoland.](#)

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