

Bond Case Briefs

Municipal Finance Law Since 1971

Elimination Of State And Local Tax Deductions Make Shorter Munis Attractive.

Every financial publication continues banging out columns about municipal bonds. Their popularity is summed up in one acronym—SALT. Yes, taxpayers continue to stampede into municipal bond funds because the State and Local Tax (SALT) deductions have evaporated.

Observe the weekly inflows of money into long term and intermediate muni bond funds. The inflows are intense. As with any financial tsunami, they are unsustainable.

A recent article in the financial media stated that municipal bond funds took in more cash during the first four months of 2019 than they usually do in an entire year.

[Continue reading.](#)

Forbes

by Marilyn Cohen

May 6, 2019, 09:46am