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City of El Paso Considering Public-Private Partnership for Downtown Arena.

The city of El Paso is considering an option where a private partner helps design, build, partially finance and operate the downtown multipurpose performing arts and entertainment center, commonly called the arena.

A request for proposal (RFP) submitted by the city's Purchasing and Strategic Sourcing Department on April 30 requests a financial and business advisory consulting service that would help the city oversee applications from potential partners, according to the documents. Proposals for the financial consulting services are due by May 15 and a contract award is scheduled for August this year.

A public-private partnership (P3) project or program refers to a chapter in Texas law that allows for a contractual agreement between a public and private entity to work on a project.

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El Paso Times

by Aaron Montes

May 8, 2019 |