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Michigan GOP's \$1B Road Repair Idea: Pension Bonds.

"A conservative business group this week pitched Michigan Republican legislative leaders on a debt swap idea it says could free up nearly \$1 billion annually to fix the state's crumbling roads without raising taxes. ... The idea hinges on the assumption — a risky one, critics say — that the pension system would invest that \$10 billion influx of cash and secure large enough returns to both pay down any remaining pension debt and cover the cost of bond interest payments."

Read the full article on: [The Detroit News](#)

Jonathan Oosting | July 1, 2019

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