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Philadelphia City Controller's Office Identifies Significant Financial Errors.

A report released by the Office of the Controller has found significant weaknesses in Philadelphia's internal control over its financial reporting.

"Weakness in internal controls are important because they indicate a higher likelihood that fraud could occur," City Controller Rebecca Rhynhart said during a press conference held Wednesday at the Municipal Services Building.

"Internal controls are financial safeguards designed to protect taxpayer money from management and fraud. The findings in this audit are red flags for potentially serious issues with the city's finances. They are warning signs that the city is putting your tax dollars at risk."

Rhynhart called for Mayor Jim Kenney and the finance director to address these issues with urgency.

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by Ayana Jones Tribune Staff Writer Jun 26, 2019