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Federal Register: MSRB Proposes Enhancements to EMMA Website

The MSRB proposal to more prominently display certain financial disclosures and related information on the organization's Electronic Municipal Market Access ("EMMA") system was published in the Federal Register. Comments on the proposal must be submitted by December 18, 2019.

As previously covered, the Security Details pages of EMMA would – under the proposal – provide:

- a link to annual financial information disclosures and/or the most recent fiscal period's audited financial statement;
- a calculation of the number of days between when the first disclosure was posted for the fiscal period and the financial period's end date for the same disclosure.

In an FAQ, the MSRB also provided information on how the information as to the timing of disclosure will be presented.

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