

Bond Case Briefs

Municipal Finance Law Since 1971

S&P Medians And Credit Factors: Delaware Counties And Municipalities

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Overview

Delaware municipalities and counties' (or local governments [LGs]) have demonstrated stable credit characteristics over the past year and S&P Global Ratings expects credit quality for Delaware LGs to remain stable in the near term. This stability is supported by steady economic growth and typically strong budgetary performance and financial flexibility.

S&P Global Ratings maintains ratings on eight local governments in Delaware, consisting of three municipalities and five counties. Currently 88% of Delaware LGs maintain a high investment-grade rating ('AA-' or above). Overall, credit quality remains stable, with no rating movement since July 2018.

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