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[Pension Cuts May Pose Special Risks For Public Workers Not Covered by Social Security.](#)

About 5 million state and local workers are outside of the federal retirement program.

There are millions of state and local public employees across the U.S who are not covered by Social Security, and are banking instead on government pensions as a main source of retirement income.

Researchers with the Urban Institute recently [highlighted](#) how these workers could face unique vulnerabilities with their financial security in retirement, especially as some states and localities seek to rein in spending on pensions by making benefits less generous.

An analysis the researchers conducted found that employees who are not in the Social Security system and who were hired in 2018 generally saw rules governing their pension plans that were more stringent than those for workers hired in 2008. The result is that the more recently hired employees will see lower retirement benefits.

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Route Fifty

By Bill Lucia

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