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S&P U.S. Local Government 2020 Sector Outlook: A Precarious Balance Of Stability And Uncertainty.

Outlook: Stable
Despite the possibility of a variety of potential disruptors, overall we expect stability to continue for local governments in 2020. With a long history of effective responses to unexpected circumstances as well as the recent trend of revenue growth, the sector is well poised to meet the challenges of the new decade. However, to maintain credit quality over the longer term, management teams will also need to be prepared when and if the credit cycle turns.

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