## **Bond Case Briefs**

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- **Ed. Note:** The Nothing To See Here Folks, Please Move Along Dog Days have finally arrived, albeit a month late this year. Although there's no telling if the resumption of meaningful activity will resume in September as per usual, we can assure you of one thing: you'll be the last to know.
- LIBOR Summer Update: Regulatory Scrutiny Heats Up on Transition Preparedness Sherman & Sterling
- SEC Publishes OCIE Risk Alert on LIBOR Transition Preparedness Examination Initiative: Dechert
- GFOA Disclosure Update.
- GFOA School District Roundtable on COVID-19 Financial and Related Impacts. *and* Fiscal First Aid for School Districts: GFOA Webinar.
- Interesting Supreme Court of Michigan tax foreclosure case <u>here</u>.
- And finally, Great Unsolved Lexicographical Mysteries Of Our Time is brought to us this week by <u>Borelli Estate of Giordano v. Renaldi</u>, in which we were baffled by the following from the opinion. "At the time he was operating his vehicle on Route 67, Ramirez had activated a set of lights that were affixed to the undercarriage. The lights are commonly referred to as underglow lights, the use of which ... are illegal in this state." This is an original statement by the Supreme Court of Connecticut, not a quote. WHY THE ELLIPSIS? Perhaps even better, and from the same opinion, comes this, "Renaldi sped up his vehicle in an attempt to lessen the distance between the two vehicles." Oh, "to lessen the distance." That explains it. Given that this was a police chase, we had naturally assumed that, "Renaldi sped up his vehicle" in an attempt to maximize the feel of the wind blowing through his hair.

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