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Municipal Finance Law Since 1971

- NABL: Disclosure Industry Working Group Publishes Paper on Timely Disclosures
- The Lunacy Of Using City Streets To Collateralize New Municipal Bond Deals.
- Better Data Can Highlight Climate Exposure: S&P Focus On U.S. Public Finance
- Morning Zoo Radio and Cash Flow Relief for Issuers: Part 1 Squire Patton Boggs
- Morning Zoo Radio and Cash Flow Relief for Issuers: Part 2 Squire Patton Boggs
- Williams v. Bank of Ozarks as Trustee for Registered Owners of \$4,400,000 Benton County Property Owners' Improvement District No. 7 Special Assessment Bonds Court of Appeals holds that failure of bank, as trustee for bondholders, to collect special-assessment taxes, after the special-assessment bonds issued by property owners' improvement district to fund infrastructure improvements for residential subdivision had matured, did not constitute a material alteration that relieved guarantors from liability under guaranty agreements, under which guarantors had guaranteed payment of the principal and interest due on the bonds.
- And finally, Great Moments In Misplaced Lyricism is brought to us this week by <u>Estate of Casillas</u>
 <u>v. City of Fresno</u>, in which the court noted that, "the sands of municipal finances can shift swiftly in
 times such as these." We checked with the GFOA and it agreed that it had neglected to
 incorporate the shifting sands of time into required financial reporting. Working group being
 formed. Volunteers needed.

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