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Getting A Yield Pickup In Misunderstood Airport Bonds.

Summary

- The risk of airport bonds is more quantifiable relative to comparable General Obligation bonds.
- Yield on airport bonds versus comparable GOs put airports slightly on top.
- Major airports have the cash to pay bondholders.
- All the information needed to assess an airport bond is easily available and understood.
- Specific recommendations of three airport bonds we believe are “money good.”

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Seeking Alpha

by Chris Malburg

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