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IRS PLR: City's Geographic Boundaries Constitute Qualified Service Area

The IRS ruled that the entire geographic area of a city is a qualified service area of its public utilities commission within the meaning of section 141(d)(3)(B)(i) but expressed no opinion on whether the interest on bonds used to finance the city's plan to provide retail electric service will be tax-exempt.

[Read the IRS Private Letter Ruling.](#)

Citations: LTR 202046004

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