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S&P Credit FAQ: What The Latest COVID-19 Economic Relief Bill Means For U.S. Public K-12 Schools

Key Takeaways

- The COVID-19 Economic Relief Bill provides approximately 4x the amount of aid to schools that was provided in the CARES Act, providing some stabilization for local school districts' credit quality.
- We view the permissible uses of the additional aid to be flexible.
- Some of the benefit to schools could be offset by state aid cuts, given that state and local governments have yet to receive any direct aid to offset revenue loss.

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