## **Bond Case Briefs**

Municipal Finance Law Since 1971

## S&P Outlook And Medians For U.S. Independent Schools: Pandemic Tests All, But Weaker Credits May Need a Booster

## **Sector View**

Although many of our rated independent schools are weathering the COVID-19 pandemic reasonably well, we expect issuers with weaker demand and less financial flexibility will face greater stress in 2021. With a growing bifurcation in credit quality, we expect more negative actions at the lower end of the rating spectrum, while higher-rated issuers will see more stability, supported by healthy demand and resources.

Continue reading.

18 Feb, 2021

Copyright © 2025 Bond Case Briefs | bondcasebriefs.com