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Rotation Choices For Expensive Muni CEFs.

Summary

- The muni CEF sector has continued to rally this year due to the resilience of municipal bond yields and tight CEF discounts.
- A number of funds, however, have grown to premium valuations that are unlikely to prove sustainable.
- In this article, we take a look at a number of these funds such as BKN, NUV and PML, and highlight potential alternatives.

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Jun. 22, 2021

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