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## Fitch Named Most Transparent Credit Rating Agency for **ESG for Third Successive Year.**

Fitch Ratings-London-28 June 2021: Fitch Ratings has been named the most transparent credit rating agency (CRA) for ESG for the third successive year by key industry publication "Environmental Finance" in its 2021 Sustainable Investment Awards. Fitch has won the award each year since it was established in 2019.

In its award citation, Environmental Finance magazine said the judges again rewarded Fitch for the breadth of its ESG Relevance Scores, which now cover all asset classes. The citation highlighted work undertaken on two degree centigrade scenario-based ESG Vulnerability Scores, which evaluate the vulnerability of sectors' and entities' creditworthiness to ESG-driven risks in a two degree warming scenario to 2050. The citation also highlighted the introduction of ESG 'heat maps' and the provision of Fitch's ESG research free-of-charge through a dedicated ESG website.

"We are very pleased to receive this continued external recognition of our work," said Andrew Steel, Head of Fitch Ratings' Sustainable Finance Group. "In 2021 we have our sights set on further increasing our presence and reach in ESG, while maintaining our reputation for quality, in-depth and independent insights and opinions."

Environmental Finance's full citation for the award can be by clicking on this link.

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