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Even With Covid, Muni Bonds Report Shows Defaults Remain Rare.

Summary

- While they may have become more common over the last 10 years, municipal defaults and bankruptcies still remain rare overall.
- The five-year all-rated cumulative default rate of municipal bonds throughout the study period (1970-2020) was unchanged at 0.08% and still remains very low.
- Municipal credits remain strong.

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Seeking Alpha

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