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## **FINRA Proposes Fee for New Municipal Advisor Principal Exam.**

FINRA [proposed](#) establishing new fees for the new Municipal Advisor Principal Examination (a/k/a the Series 54 exam). Under the proposed amendment to Section 4(c) of Schedule A to its By-Laws, FINRA would establish a \$115 fee to account for examination administration and delivery expenses.

Comments on the proposal must be submitted within 21 days of its publication in the Federal Register.

**Cadwalader Wickersham & Taft LLP**

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