

# **Bond Case Briefs**

*Municipal Finance Law Since 1971*

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## **S&P U.S. Public Finance Rating Activity, September 2021.**

### **Rating Activity**

S&P Global Ratings took the following rating actions in U.S. public finance in September 2021:

24 downgrades  
60 upgrades  
66 outlook revisions to stable  
75 outlook revisions to positive  
16 outlook revisions to negative

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