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## **Cyber Threat Brief: A Log (4j) Has Been Added To The Fire**

### **Key Takeaways**

- The recently discovered vulnerability in the widely used software library Apache Log4j highlights the increasing risk that cyber events pose to credit.
- We think cyber governance will play a central role in determining the magnitude of the impact on entities from this security flaw over the coming weeks and months.
- Entities that are badly prepared, handle the event poorly, have weaker balance sheets, and lack adequate cyber insurance or other means to address the potential financial impact will be most exposed.

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