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A Shift Back to Safe Havens Is Fueling an Appetite for Munis.

As the situation between Russia and Ukraine continues to play out, investors are heading into municipal bonds to help pad their portfolios amid the volatility. In the meantime, a sustained moved towards munis continues, according to a Bloomberg report.

Whether it was the long or short end of the yield curve, muni yields fell based on Bloomberg BVAL data. In the case of the benchmark 10-year yield, it experienced its largest drop since the November 2020 U.S. presidential election.

Meanwhile, equities investors have been experiencing bouts of seasickness the way stocks have been moving up and down. This is causing investors to seek safe havens such as municipal debt.

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