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## **GFOA: Errors Made in Calculating Net Investment in Capital Assets**

### **From Confusing to Cringe-Worthy: Errors Made in Calculating Net Investment in Capital Assets**

If you have not regularly followed the technical accounting and financial reporting topics discussed in *GFR*, GFOA's annual *GAAP Update*, and other GFOA updates, you may not be aware of the relative frequency with which the calculation of net investment in capital assets—a classification of net position reported in the financial statements of U.S. state and local governments—has been the focus of articles such as this. If, on the other hand, you have been checking this space regularly, you might be forgiven for having rolled your eyes and considered skipping this article, once you saw the title.

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