

Bond Case Briefs

Municipal Finance Law Since 1971

- [Fitch: ESG in Credit - Exposure to Social Impacts Report](#)
- [‘Woke’ ESG Scores From Credit Raters Draw GOP Ire to Muni Market.](#)
- [Texas Republicans Roil Muni Market Again With Energy Law.](#)
- [Fitch: Operational Technology Cyberattacks Are a Credit Risk for Utilities](#)
- [Save The Date: NABL Arbitrage and Rebate Live Webinar!](#)
- [Ponsa-Rabell v. Santander Securities LLC](#) - Court of Appeals holds that there was no evidence of a special relationship between brokerage firm and customers who purchased municipal bonds from the firm, as would impose duty on the firm, under securities law, to disclose to customers that, at time of sale, it was actively trying to rid itself of its inventory of municipal bonds because of its concern of risk exposure, given the direction of the market.
- And finally, Think Of The (Alcoholic) Children is brought to us this week by [In re Revocation of an Alcoholic Beverage Permit for Riteway Liquor Store](#), in which the Court of Appeal affirmed the closure of a liquor store. Sure, “the liquor store was one of the most dangerous places in city, two people had been murdered outside of liquor store in recent years, numerous residents of community wanted permit revoked, frequent complaints were made of loitering, fights, and drug use on premises.” Ok, maybe a smidge problematic. But let’s consider the balance of harms, shall we? To paraphrase, what profiteth a man if he avoids the occasional stabbing, BUT LOSETH HIS OWN LIQUOR STORE? Pretty sure that’s how that goes...