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US Regulators Move on Plan to Cut Bond Reporting to 1 Minute.

- **Current reporting window for transactions is 15 minutes**
- **Reduction had been suggested by SEC Chair Gensler in April**

US financial regulators are moving ahead with a plan that could slash the amount of time that traders have to report many bond transactions to just one minute.

The Financial Industry Regulatory Authority and the Municipal Securities Rulemaking Board sought comments on the possible reduction from the current time frame of 15 minutes. It's an initial step in a lengthy rule-change process that also involves the Securities and Exchange Commission.

Finra, which oversees brokerages and dealers, said the plan would apply to trading in corporate bonds, asset-backed securities and certain mortgage-backed securities. The industry-backed regulator said it would create "a qualitative increase in market transparency."

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