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S&P: U.S. Convention Center Authorities Make Their Comeback As Big Events Lift Revenue

Key Takeaways

- Large-scale events have returned to U.S. convention centers as vaccination rates, health measures, and audience comfort levels improve
- Many convention center authorities are managing event schedules in the summer and fall of 2022 that mirror the number of 2019 bookings
- During the shutdown some issuers restructured their debt, which extended maturities. While this didn’t have a material impact on the credit quality of most issuers, if not managed well, extending maturities can create more fixed-cost pressure over the long term.

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