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DMB: Municipal Rated Bond CEF With A Low But Steady Yield

Summary

- DMB provides investors a monthly federal tax-exempt dividend by investing in high-yielding municipal bonds, with an emphasis on infrastructure projects.
- Due to a looming recession, many investors find municipal bond funds like DMB attractive due to their local government appeal and tax-exempt status.
- DMB's steady monthly yield generated for the past few years is almost certain to stay constant as it is covered by the average coupon earned on its portfolio.

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Seeking Alpha

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