
Fitch: Corrective Action Taken on 2021 Transition & Default Studies

Fitch Ratings-New York-23 September 2022: Fitch Ratings has revised the average cumulative default rates for sovereigns in its 2021 Transition & Default Studies (the Studies) that were initially published on March 31, 2022.

A system error in reporting software resulted in average cumulative default rates that were too low being calculated for sovereigns in 'BB' and below categories and included on the "Sovereign Default Rates" tab of the initial version of the Studies. To correct for the understated default rates, Fitch has published a revised version of the Studies. No other figures in the Studies were affected.

The revised version of the Studies can be found at https://www.fitchratings.com/research/corporate-finance/2021-transition-default-studies-31-03-2022

Contact:

David Li
Criteria Officer
+1 646 582 4512
Fitch Ratings, Inc.
Hearst Tower 300 W. 57th Street
New York, NY 10019

Media Relations: Elizabeth Fogerty, New York, Tel: +1 212 908 0526, Email: elizabeth.fogerty@thefitchgroup.com

Additional information is available on www.fitchratings.com

Copyright © 2026 Bond Case Briefs | bondcasebriefs.com