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The US Cities Rebounding the Fastest Are Benefiting From Tourism, Not Business Travel.

- **Revenue per available room lags in commercial metro markets**
- **Leisure travel continues to outperform business travel**

Tourist havens like Orlando and Oahu are seeing more revenue from taxes levied on overnight hotel stays than their counterparts who rely on business-focused travel.

Cities that depend heavily on commercial travel have seen a larger decline in their revenue per available room since the onset of the pandemic, University of Chicago Harris School of Public Policy professor Justin Marlowe and HVS Consultant Tom Hazinski co-wrote in a draft research paper the duo provided to Bloomberg.

For example, Boston, which is considered a commercial city, saw a 70% drop in revenue per available room, compared to leisure-focused Phoenix, which saw a 39% decline. The metric the researchers use is an industry standard to measure the strength of revenues across the lodging market.

Continue reading.

Bloomberg CityLab

By Hadriana Lowenkron and Marvis Gutierrez

October 14, 2022

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