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Voters Approve at Least $37 Billion of US Muni-Bond Propositions.

- **Early results show most bond measures headed for passage**
- **Some $66 billion of debt was up for approval nationwide**

US voters look likely to pass at least $37 billion of the state and local-government debt sales that were up for consideration in Tuesday's elections, led by measures that will finance work on schools and other infrastructure projects.

Officials asked for approval of at least $66 billion of bond measures in total, according to a Bloomberg analysis of data compiled by IHS Markit that excludes referendums by Texas's utility and water districts. An early tally shows that the preponderance are heading for acceptance.

The largest measures that have passed include a $4.2 billion statewide climate measure in New York and a $2.3 billion school bond in Austin, Texas, according to a preliminary Bloomberg tally of unofficial results.

Continue reading.

Bloomberg Markets

By Nic Querolo and Danielle Moran

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