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Comment Deadline Set for MSRB Proposal to Extend Electronic Registration Filing Deadline.

The MSRB proposed a rule change to extend the time period to January 31 to annually affirm the information on Form A-12, the MSRB's consolidated electronic registration form. The operative date for the [proposed rule](#) is January 1, 2023. The MSRB will accept comments on the proposal until January 12, 2023. The Notice was [published](#) in the Federal Register.

The rule change applies to brokers, dealers and municipal securities dealers and municipal advisors.

As [previously covered](#), the proposal would also remove the requirement for firms to provide a separate notice to regulators in Form A-12 prior to engaging in municipal securities or municipal advisory activities. Instead, each firm would be required to provide (i) its principal regulator (which will be a banking agency for banks that are registered as muni dealers) and (ii) contact information for the firm's contact at that regulator. The primary regulatory contact at a municipal advisor firm would also be required to register as a municipal advisor principal after passing the Series 54 Municipal Advisor Principal Qualification Examination.

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