

Bond Case Briefs

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January 2023 MSRB Board of Directors Meeting Discussion Items.

The Board of Directors of the Municipal Securities Rulemaking Board (MSRB) will meet in Washington, D.C. on January 25-26, 2023, where it will discuss the following topics:

Market Regulation

The Board will discuss comments received in response to its [request for comment](#) on its proposed amendments to [MSRB Rule G-14](#) to shorten the timeframe for trades to be reported and receive an update on additional MSRB data analysis and stakeholder outreach.

Market Transparency

The Board will receive an update on ongoing work to modernize the Electronic Municipal Market Access (EMMA®) website and related market transparency systems.

Market Structure and Data

The Board will discuss market structure topics, including a potential pre-trade data collection initiative for the municipal securities market in coordination with fellow regulators. The Board also will discuss the recently enacted Financial Data Transparency Act (FDTA) and its potential impact on the municipal securities market.

Public Trust

In furtherance of its mission to create a more fair and efficient market, the Board will receive an update on the final roundtable in a series of roundtable discussions with minority-, women- and veteran-owned firms the MSRB hosted in collaboration with the Financial Industry Regulatory Authority to identify opportunities to foster greater diversity, equity and inclusion in the municipal securities market.