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Digital Bonds: The Disruption Is Underway - S&P

Key Takeaways

- Digital bond issuance has risen in recent months, and should continue to increase given the evident interest in the nascent market.
- Efficiency and speed of execution are the key benefits, while fractionalization and financial inclusion remain secondary considerations.
- Testing of issuance options and features has led to variations in bond parameters but little difference in terms of risk.
- Digitalization will reduce intermediaries' roles, while traditional financial players have adapted to protect their positions, so far.

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27 Feb, 2023

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