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Growing a Fledgling Fund Amid Muni Chaos: Masters of the Muniverse

Rates are higher (for longer, if we're being honest), the curve is pancaking and, once again, fixed-income losses will be headline fodder. However, with every tick higher in benchmark yields, municipals get an opportunity that many in the asset class won't see in a career. For those investors focused on building an income stream and less on immediate statement marks, munis are becoming the must-have accessory for this fall season. James Pruskowski, chief investment officer and head of the Global Client Business at 16Rock asset management, joins Eric Kazatsky and Karen Altamirano this month to discuss the latest run-up in rates, the macro headwinds buffeting the market and what technological change in munis may look like.

Listen to audio.

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