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ETF Investors Plowed Into Ultrashort Bonds as Global Markets Slumped.

October ETF flows reflect investor uncertainty.

Key Takeaways

- The Morningstar Global Markets Index entered correction territory when it lost 3.27% in October.
- The Morningstar US Core Bond Index shed 1.56%, marking its sixth straight month in the red.
- U.S. exchange-traded funds collected roughly $29 billion, a modest sum by their standards.
- Ultrashort-bond funds reeled in nearly $14 billion to power fixed-income flows.
- Outflows from international equity and U.S. large-value funds weighed on stock-ETF flows.
- IShares, Vanguard, and J.P. Morgan finished October atop the ETF provider flows standings.
- Another rough month of performance left small-cap strategies looking undervalued at October's end.

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morningstar.com

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