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A Sample of the Return on Investment for Certain Federal Infrastructure Awards.

As more than 1,100 cities, towns and villages pursue, win and deploy infrastructure grant funds from the Bipartisan Infrastructure Law (BIL), officially known as the Infrastructure Investment and Jobs Act (IIJA), they are not only focusing on the infrastructure benefits of the project but have also demonstrated how these infrastructure projects will strengthen their local economies.

Some of the BIL programs require applicants to submit a benefit-cost analysis (BCA). NLC has collected a handful of these BCAs to demonstrate how direct federal funds can go further in the hands of local recipients. While the benefit-cost analyses required can be a bit overwhelming and even costly for smaller municipalities, they demonstrate the determination and work that municipalities are willing to do to show the value of these federal investments in their communities and for their residents.

Continue reading.

National League of Cities

by Christine Baker-Smith, McKaia Dykema & Kyle Funk

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