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Navigating the Fiscal Crisis in Public Transit.

Two transportation-focused think tanks held back-to-back events last week, bringing transit advocates, scholars and industry leaders together to discuss solutions for the fiscal cliff many agencies are facing.

In Brief:

- The Eno Center for Transportation and TransitCenter both held webinars looking at ways for transit agencies to address financial challenges.
- Most big agencies had steep ridership and revenue losses in the wake of the COVID-19 pandemic.
- Federal relief is set to run out, leaving many agencies with big budget gaps.
- The biggest crisis facing U.S. transit agencies since the COVID-19 pandemic began is the so-called fiscal cliff — the steep drop in fare revenue that resulted from ridership losses and the looming expiration of federal relief funds that were provided to temporarily fill the gap.

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