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Investors Dive Into $4 Trillion Muni Bond Market, Boosting Trading Volume.

- **Volume hit about 87,400 on Nov. 1, surpassing last year's high**
- **Yields and lack of supply have been boosting activity**

Investors are rushing into the $4 trillion municipal bond market to take advantage of bargain prices. "Trade volumes are up so much because munis is the cheapest it's been in about a decade," Simone Santiago, a managing director at Morgan Stanley Investment Management, said. "There is this fear that if I don't get involved at this moment, I will miss my opportunity to buy munis at such attractive levels."

On Nov. 1, trading volume was about 87,400, surpassing the high of approximately 84,000 reached a year ago, according to Municipal Securities Rulemaking Board data. Since the top of the month, volumes have been hovering between 70,000 to 80,000.

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