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Municipal Water Projects Advance with State Revolving Fund Financing and Funding.

The Bipartisan Infrastructure Law (BIL), officially known as the Infrastructure Investment and Jobs Act, provides significant funding for improving the nation's drinking water, wastewater and stormwater infrastructure. The law delivers $50 billion to the U.S. Environmental Protection Agency (EPA), mostly to the State Revolving Fund (SRF) programs, which goes out to communities from state agencies as a mix of loans and grants or principal forgiveness.

While this is the single largest investment in water that the federal government has ever made, it is not enough to close the water infrastructure investment needs gap. EPA estimates the nation's water infrastructure capital needs over the next 20 years to be approximately $896 billion in total.1 Moreover, local governments are responsible for 98 percent of all water infrastructure capital, operations and maintenance investments, including investing over $148 billion in 2021 alone, according the U.S. Census Bureau.

While the NLC Rebuilding America dashboard showcases the cities, towns and villages that have successfully received direct federal grants from BIL, local government State Revolving Fund recipients are not included because those applications run through the state. Each state has its own timeline, processes and affordability criteria for project selection and providing financing or funding to local governments.

Continue reading.

National League of Cities

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