Bond Case Briefs

Municipal Finance Law Since 1971

S&P: U.S. Privatized Student Housing Stabilizes As Recovery Continues And University Financial Support Dwindles

Key Takeaways

- S&P Global Ratings raised two ratings and revised five outlooks to positive on U.S. privatized student housing issuers in the past year, as many projects' operations rebounded to pre-pandemic levels.
- Occupancy continues to increase slowly as more projects near full capacity.
- Financial operations have stabilized, given increases in rental revenue and occupancy since the onset of the pandemic in early 2020.
- As of fiscal year-end 2022, two projects have underfunded debt service reserve funds, but most have increased their reserves.

Continue reading.

20 Nov, 2023

Copyright © 2026 Bond Case Briefs | bondcasebriefs.com