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S&P: US Voters Approve Over $44B in New Local Government Bonds

US voters signaled a decided willingness to fund new local infrastructure and other projects during the Nov. 7 elections.

Relatively high interest rates failed to curb taxpayers' spending appetite, as voters approved more than $44 billion in municipal bonds designated for schools, roads and other public infrastructure uses. A further $29.78 billion is still pending as of Nov. 14, according to data compiled by S&P Global Market Intelligence.

Continue reading.

by Ingrid Lexova

20 Nov, 2023

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